

Projected Budget Report

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|--------------------------------------|-----------------|
| Local Unit Name: | City of Belding |
| Local Unit Code: | 34-2010 |
| Current Fiscal Year End Date: | 6/30/2020 |
| Fund Name: | General Fund |

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|---------------------|-------------|
| Property Taxes | \$ 1669565 | 1 % | \$ 1,686,261 | increase 1% |
| Other Taxes | \$ - | % | \$ - | |
| State Revenue Sharing | \$ 705015 | 2 % | \$ 719,115 | 2% increase |
| Income Tax | \$ 0 | % | \$ - | |
| Fines & Fees | \$ 279405 | - | \$ 279,405 | no increase |
| Licenses & Permits | \$ 22999 | % | \$ 22,999 | no increase |
| Interest Income | \$ 7871 | % | \$ 7,871 | no increase |
| Grant Revenues | \$ 0 | % | \$ - | |
| Other Revenues | \$ - | % | \$ - | no increase |
| Interfund Transfers (In) | \$ 162,126 | - | \$ 162,126 | no increase |
| Total Revenues | \$ 2,846,981 | | \$ 2,877,777 | |
| EXPENDITURES | | | | |
| General Government | \$ 751,102 | 2 % | \$ 766,124 | 2% increase |
| Police and Fire | \$ 1,464,096 | 2 % | \$ 1,493,378 | 2% increase |
| Other Public Safety | \$ - | % | \$ - | |
| Roads | \$ - | 2 % | \$ - | 2% increase |
| Other Public Works | \$ - | % | \$ - | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ - | % | \$ - | no increase |
| Recreation & Culture | \$ 180,802 | 2 % | \$ 184,418 | 2% increase |
| Capital Outlay | \$ - | % | \$ - | no increase |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ - | % | \$ - | |
| Interfund Transfers (Out) | \$ 364,838 | % | \$ 364,838 | no increase |
| Total Expenditures | \$ 2,760,838 | | \$ 2,808,758 | |
| Net Revenues (Expenditures) | \$ 86,143 | | \$ 69,019 | |
| Beginning Fund Balance | \$ 1,078,523 | | \$ 1,164,666 | |
| Ending Fund Balance | \$ 1,164,666 | | \$ 1,233,685 | |

Commentary:

