



CITY of BELDING

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120 S Pleasant St Belding, MI

POVERTY EXEMPTION GENERAL GUIDELINES 2023

The following criteria must be met to be eligible for the Poverty Exemption:

1. The applicant must own and occupy the property and have a valid Principal Residence Exemption filed with the Assessor's Office.
2. File a Poverty Exemption Application (available at City Offices) with the assessor's Office each year after January 1st but before the day prior to the last day of the December Board of Review.
3. Provide federal and state income tax returns for all persons residing in the principal residence including any property tax credit forms. These income tax returns shall include those filed in the current year or the immediately preceding year. **IMPORTANT: Treasury form 4988 (Poverty Exemption Affidavit) shall be filed with the Poverty Application for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year.**
4. Produce a valid driver's license or other valid form of identification.
5. Produce a deed, land contract, or other evidence of ownership of the property for which the exemption is requested.
6. Must meet the federal poverty income standards as defined and determined annually by the United States Department of Health and Human Services. The amount of relief due to poverty that will be granted by the Board of Review for any qualified applicant will be determined as follows:
 - a. Household income levels greater than 10% of the Federal Poverty Income Standards will not be granted an exemption
 - b. Household income levels greater than the Federal Poverty Income Standards up to 5% greater than Federal Poverty Income Standards will be eligible for a 50% reduction.
 - c. Household income levels 5% greater than the Federal Poverty Income Standards up to 10% greater than Federal Poverty Income Standards will be eligible for a 25% reduction.
 - d. Household income levels equal to or less than the Federal Poverty Income Standards will be eligible for a 100% reduction. (SEE CHART ON NEXT PAGE)
7. Must meet the Asset Level Test. Household assets refer to the amount of cash, fixed assets or other property that could be used, or converted to cash for use in payment of property taxes (your residence and primary vehicle are not included in the Asset test) it does include but is not limited to:
 - a. A second home, additional land not associated with the primary residence.
 - b. Vehicles other than your primary vehicle, motor homes, campers, ATV's, boats and motorcycles.
 - c. Jewelry, antiques, artwork, equipment, and other personal property of value.
 - d. Gifts, loans lump sum inheritances and one-time insurance payments.
 - e. Food or housing received in lieu of wage
 - f. Bank accounts, stocks, bonds, and investments. This also includes the money received from the sale of stocks, bonds, investments, cars, and houses unless the person is in the specific business of selling

g. Please list all assets on the included sheet (Write NA on this sheet if you have no assets to list).

h. Applicant must meet the requirements of the asset test as follows:

i. 1 person	\$28,924
ii. 2 persons	\$35,742
iii. 3 persons	\$42,663
iv. 4 persons	\$49,481
v. 5 persons	\$54,542
vi. 6 persons	\$63,220
vii. 7 persons	\$70,141
viii. 8 persons	\$77,062
ix. 9 persons	\$83,466

2023 INCOME GUIDELINES

SIZE OF FAMILY UNIT	INCOME GUIDELINES 100% Exemption	INCOME GUIDELINES 50% Exemption	INCOME GUIDELINES 25% Exemption
1	\$13,590	\$13,591thru \$14,269	\$14,270 thru \$14,949
2	\$18,310	\$18,311thru \$19,225	\$19,226 thru \$20,141
3	\$23,030	\$23,031thru \$24,181	\$24,182 thru \$25,333
4	\$27,750	\$27,751 thru \$29,137	\$29,138 thru \$30,525
5	\$32,470	\$32,471thru \$34,093	\$34,094 thru \$35,717
6	\$37,190	\$37,191thru \$39,049	\$39,050 thru \$40,909
7	\$41,910	\$41,911thru \$44,005	\$44,006 thru \$46,101
8	\$46,630	\$46,631 thru \$48,961	\$48,962 thru \$51,293
Each Additional Person	\$4,540	\$4,672	\$4,895